



YOUR BENEFIT NEWS

**Manitoba Public School Employees Group Life Insurance Plan (MPSEGLIP)
SEPTEMBER 2023**

The Manitoba Public School Employees (MPSE) benefit plans support the health and wellbeing of all our members and their families. We review your benefit plans on an annual basis to ensure that we continue to provide the benefits that matter most to you at a competitive rate. This newsletter provides important information about rate and benefit changes for the upcoming year. For more details about the information contained in this newsletter or your coverage in general, please visit www.mpsebp.ca.



Group Life Insurance

Effective October 1, 2023, Group Life Insurance rates will increase slightly, by \$0.023 per \$1,000 of coverage.

Remember that **your employer covers the cost of 1x earnings**. That means that for a member earning an annual salary of \$50,000 and insured for 2x annual earnings, the member's monthly premium will increase by \$1.15 per month (before any applicable tax). Premium will increase another \$1.15 for each additional level of insurance above 2x earnings, as shown in the example below.

Selected Level of Coverage	Additional Cost for Member per Month (excluding tax)
2 x annual earnings (\$100,000)	\$1.15
5 x annual earnings (\$250,000)	\$4.60

MPSE remains committed to negotiating the best possible coverage for our members and ensuring premium rates are market competitive.



Family Life Insurance

There will be no change to the Family Life rate for the next plan year. **Remember:** Family Life Insurance coverage can be added without medical evidence of insurability within the 90-day period before or after gaining your first dependent.



Accident Insurance

There will be no change to the Accident Insurance rates for the next plan year. **Remember:** Every September, you can add or increase your Accident Insurance for yourself or your dependents. No evidence of insurability is required.

This can also be done within 90 days of a life event (defined on the first page) or at the same time you apply and are approved for any other benefits.

Need to make changes to your Group Life coverage?

When you **experience an eligible life event**, you will have 90 days if you wish to make changes to your coverage. If you increase your Group Life Insurance coverage within the 90-day period before or after a life event, you do not have to provide medical evidence of insurability. For the new coverage to take effect, you must be actively working.

Eligible life events include:

- Legal or common-law marriage*
- The birth or adoption of your **first** child
- The death of your spouse
- Divorce or termination of a common-law relationship
- Loss of your life coverage under your spouse's group benefits program

** A common-law spouse is a partner with whom you have continuously resided for at least one year in a conjugal relationship.*

Want to change your Accident Insurance coverage?

Contact your payroll administrator for an application form. Your new coverage will begin on the date your application is received by your administrator.

You must submit your application on or before September 30, 2023.

Online Benefit Resource

Website

MPSE Benefit Plans Website

- ▶ Access Life and Accident Insurance information
- ▶ Review coverage summaries, life insurance rate calculator, newsletters, retiree information

www.mpsebp.ca