



YOUR BENEFIT NEWS

Manitoba Public School Employees Group Life Insurance Plan (MPSEGLIP)
SEPTEMBER 2021

Each year, your benefits are reviewed to ensure they continue to provide value at a competitive cost. This newsletter explains what's changing and what it means for you.

For full details on coverage, visit www.mpsebp.ca.



Life and Accident Insurance updates

Effective October 1, 2021, the Group Life insurance rate is **increasing by \$0.01** per \$1,000 of coverage. For a person earning \$85,000, it means an **extra \$0.85 per month** (before any applicable tax) **if you are insured for 2x annual earnings (and another \$0.85 for each additional level of insurance you are covered for above 2x earnings)**. The premium rate remains lower than what you would typically find if you were to purchase life insurance elsewhere.

There are no changes to Family Life or Accident Insurance rates.

Need to change your coverage?

When eligible life events occur, you have **90 days before or after the life event to make changes to your coverage**. If you increase your Group Life Insurance coverage within the 90-day period before or after a life event, you do not have to provide medical evidence of insurability. In order for the new coverage to take effect, you must be actively working.

Eligible life events include:

- Legal or common-law marriage
- Loss of your coverage under your spouse's group benefits program
- Divorce or termination of a common-law relationship
- The death of your spouse
- The birth or adoption of your **first** child

Family Life coverage can be added without medical evidence of insurability within the 90-day period before or after gaining your **first** dependent.

Changing your Accident Insurance coverage

Every September, you have the opportunity to **add or increase your Accident Insurance**, or add it for your dependents. To do so you must be actively working. No evidence of insurability is required.

Contact your payroll administrator for an application form. Your new coverage will begin on the date your application is received by your administrator.

You must submit your application on or before September 30, 2021.

Online Benefit Resources

Manitoba Public School Employees (MPSE) Benefit Plans Website

This website is a useful resource for all plan members. On it you'll find:

- Coverage summaries, retiree information, life insurance rate calculator, newsletters

www.mpsebp.ca

Access Life and Accident Insurance information

If you have questions, please contact Glen Anderson (Trustee and Secretary Treasurer of the MPSE Benefits Trust) at ganderson@mbteach.org or 204-831-3052.