

Group Life Conversion

***Has your group life coverage from Great-West Life ended or been reduced?
You may be able to convert to an individual life contract with no medical evidence.***

You can do this if:

- It is in the terms of your group benefits plan, and
- You send us the following within **31 days** of your group life coverage ending or being reduced:
 - a completed application form
 - your first premium payment

How to apply

- Ask your group plan administrator for an application form called Group Life Conversion Privilege Notification (M5725). Your plan administrator will fill out the part that says the amount of coverage you can convert.
- Contact a financial security advisor licensed to sell Great-West or Freedom 55 products. If you need help finding an advisor, ask your plan administrator.
- Give your completed application form to the advisor. He or she will help you finish the process.

Other options

If you want more options for your individual life coverage, you can also apply for a non-conversion life plan. However, then you would need to give medical evidence to the insurer.

For information on your conversion options, please check your group coverage booklet or contact your plan administrator.

Common questions

If I apply for a non-conversion life plan but do not qualify medically, can I still apply for the conversion life plan?

If you do not qualify medically when you apply for non-conversion life coverage, and you are eligible for a conversion life plan, we will automatically proceed with the conversion life plan that does not require medical evidence.

Will the new individual life plan cost the same as the group life plan?

Premium rates for conversion and non-conversion individual life coverage depend on a number of factors, for example, your age and gender. Based on these factors, the individual plan rates may be higher than the group life rates you're currently paying.

If I convert to an individual contract, will you pay back any group life premium I've already paid?

No. Your group life coverage is "term insurance," which does not have a cash value.

When do I need to decide?

You must apply for your conversion life contract and pay the first premium within 31 days of your group life coverage ending or being reduced.

If I choose to convert my life coverage, will I be covered during the conversion period?

Written application must be made to us accompanied by the first premium within 31 days after coverage ends. This is called the 31-day conversion period. The Individual insurance will not begin until the end of this 31-day conversion period. If the insured person dies during the 31-day conversion period, we will pay the maximum amount of insurance the insured person was entitled to apply for.

Please note that this page is a summary only. The coverage plan documents and group policies, as amended from time to time, are the governing documents. If there is any difference between the information in this summary and those governing documents, the governing documents will prevail.

