



BENEFITS NEWS

The Manitoba School Employees website

For close to a year now, this resourceful website at www.mpsebp.ca has been available to you. It provides tools and information to help you understand how your plans work and how to benefit from the value they provide. If you have not had a chance to explore everything it has to offer, continue reading to learn more about the information you can find on your plans by just a few simple clicks of your mouse.



You can easily navigate your way through the site to find specific information about your Group Life plan.

On the **Group Life** page, the Insurance Rate Calculator lets you input different insurance plan options, if you are considering changes, to help you determine the coverage that best suits your needs. At the same time, it lets you know what your monthly insurance premium payment will be. The calculator also includes Family Life Insurance and/or Accidental Death and Dismemberment. A Personal Affairs Record is also available for recording important documents, such as annuity, personal property, insurance and real estate information for your family.

The **Retirees** page provides information on Retiree Health benefits including plan descriptions and application for coverage making it easier for you to prepare for retirement and ensure continued Health plan coverage.

The right-hand site navigation, in addition to providing another way to access the Group Life page, links to Great-West Life forms for Group Life, an FAQ for Group Life and previous newsletters.





Life insurance and AD&D

Life insurance

Life insurance coverage is available to provide your loved ones with financial protection and comfort if something were to happen to you and you are no longer able to provide this support yourself.

Similar to previous years, there will be no life insurance rate increases for the next plan year and the rate subsidy, which has been in place since 2008, will continue. Over the last eight years, the plan surplus has been used to subsidize the rate you pay for life insurance, lowering it by close to 20%. As the surplus is decreasing, next year there will not be as much money to contribute to the current rate subsidy and you may see a change in the rate you pay.

Insurance needs change with life

If you have a life event, you can increase your coverage to up to seven times your earnings without providing evidence of insurability. Life events include marriage, birth or adoption of a first child or death of a spouse. You can also add Family Life insurance.

Please contact your Payroll Administrator within 90 days of the event to update your dependent information to ensure you have proper coverage.

Accidental Death & Dismemberment (AD&D) insurance

Unlike life insurance, AD&D insurance pays benefits only if a death is accidental. It also pays benefits in the event of an accidental injury that results in the loss of use of a limb, or that leaves you paralyzed, blind or deaf. AD&D insurance is there for you if your injury makes it difficult for you to meet your financial responsibilities.

Every September, you have the opportunity to add this coverage if you don't already have it, or you can increase or decrease your existing coverage. Contact your Payroll Administrator to add or make any changes to AD&D coverage.